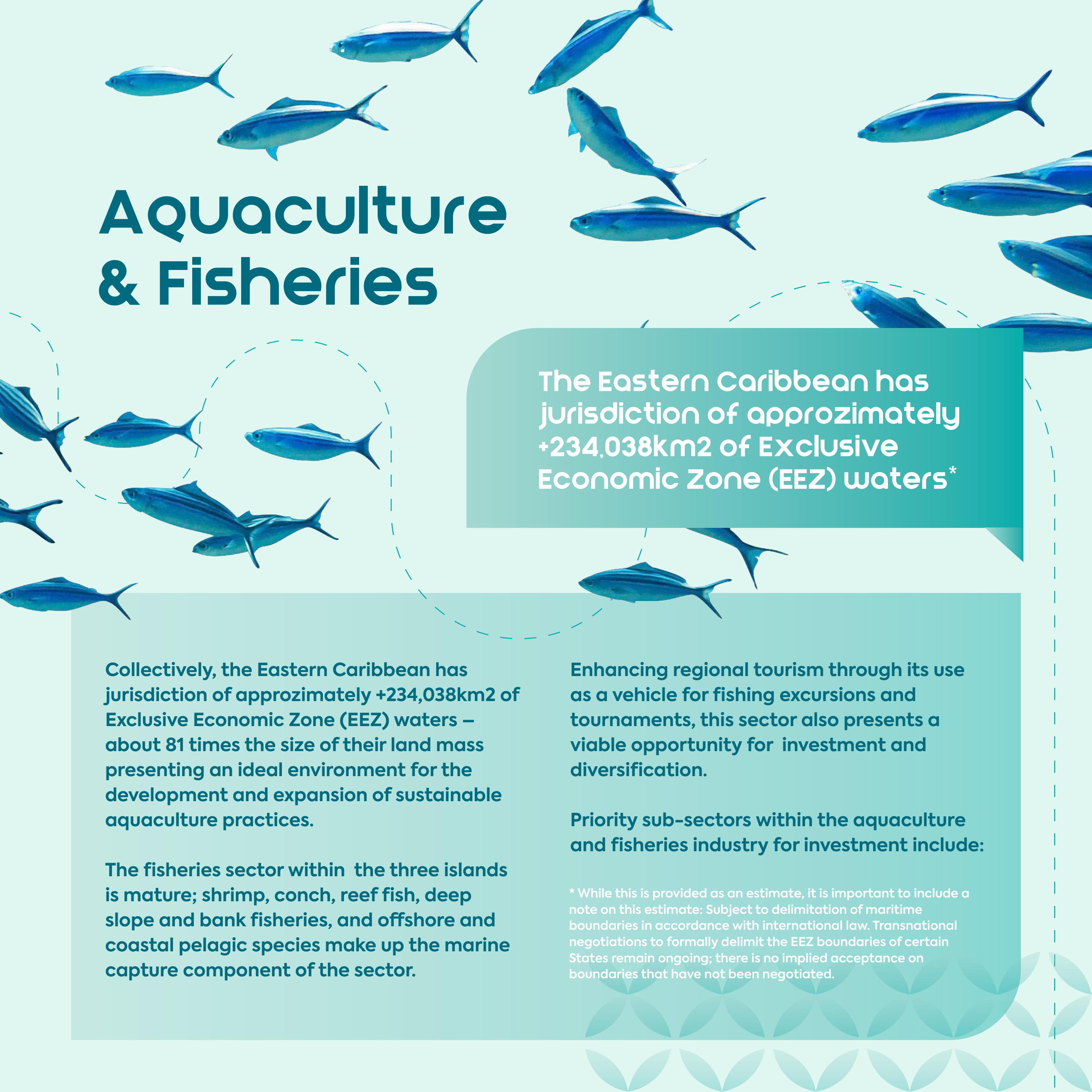




eastern  
caribbean  
**INVEST** BLUE

**DIVE INTO THE BLUE ECONOMY:**  
AQUACULTURE & FISHERIES INVESTMENT  
OPPORTUNITIES IN GRENADA, SAINT LUCIA  
AND SAINT VINCENT AND THE GRENADINES





# Aquaculture & Fisheries

The Eastern Caribbean has jurisdiction of approximately +234,038km<sup>2</sup> of Exclusive Economic Zone (EEZ) waters\*

Collectively, the Eastern Caribbean has jurisdiction of approximately +234,038km<sup>2</sup> of Exclusive Economic Zone (EEZ) waters – about 81 times the size of their land mass presenting an ideal environment for the development and expansion of sustainable aquaculture practices.

The fisheries sector within the three islands is mature; shrimp, conch, reef fish, deep slope and bank fisheries, and offshore and coastal pelagic species make up the marine capture component of the sector.

Enhancing regional tourism through its use as a vehicle for fishing excursions and tournaments, this sector also presents a viable opportunity for investment and diversification.

Priority sub-sectors within the aquaculture and fisheries industry for investment include:

\* While this is provided as an estimate, it is important to include a note on this estimate: Subject to delimitation of maritime boundaries in accordance with international law. Transnational negotiations to formally delimit the EEZ boundaries of certain States remain ongoing; there is no implied acceptance on boundaries that have not been negotiated.





**Sustainable fish processing** to expand the fisheries value chain. Investments in fish processing and packaging plants, and modern fishing fleets can strengthen the competitiveness of the sector and increase its export potential. Solutions that utilize fish by-products, reduce waste, and create new value-added products such as fishmeal and fertilizers also present abundant investment potential.

**Fishery production** across Grenada, Saint Lucia, and Saint Vincent and the Grenadines was over **4,022 metric tonnes** in 2022.



**Aquaculture processing** demand is increasing globally as people look more towards sustainably caught and processed fisheries products. By 2030, the global aquaculture market is expected to reach US\$421 bn and will require diversification of both aquatic species and plants to attain food security.

The region has an inherent advantage in sea moss mariculture. Its nutrient-rich waters and pristine environment provide a unique opportunity to tap into this lucrative market and reap substantial returns on investment.



Employment of **geospatial technology and remote sensing** to advance marine environmental and developmental initiatives and improve sustainable development decision-making are important areas of investment opportunity as the region works towards the restoration of marine areas and to reduce overfishing.



For more information on Blue Economy investment opportunities in the aquaculture and fisheries sectors, contact us at:

